BOEING

Commercial Market Outlook

2023–2042

42,595
Global Deliveries

1,810
Regional Jet

32,420
Single Aisle

7,440
Wide Body

925
Freighter

Africa
1,025 Deliveries
2042 Total Fleet: 1,555
Traffic Growth: 7.4%
ADD CPT

China
8,560 Deliveries
2042 Total Fleet: 9,590
Traffic Growth: 11.4%
CAN PEK

Eurasia
9,645 Deliveries
2042 Total Fleet: 10,640
Traffic Growth: 4.6%
AMS IST

Latin America
2,105 Deliveries
2042 Total Fleet: 2,895
Traffic Growth: 5.5%
GRU PTY

Middle East
3,025 Deliveries
2042 Total Fleet: 3,360
Traffic Growth: 6.0%
DXB RUH

North America
9,250 Deliveries
2042 Total Fleet: 10,710
Traffic Growth: 3.8%
LAX YYZ

Northeast Asia
1,350 Deliveries
2042 Total Fleet: 1,675
Traffic Growth: 5.9%
ICN NRT

Oceania
705 Deliveries
2042 Total Fleet: 815
Traffic Growth: 5.3%
AKL SYD

South Asia
2,705 Deliveries
2042 Total Fleet: 2,610
Traffic Growth: 8.1%
BOM DEL

Southeast Asia
4,225 Deliveries
2042 Total Fleet: 4,725
Traffic Growth: 9.5%
BKK SIN

3.5%
Fleet Growth

48,575
2042 Fleet

6.1%
Traffic Growth

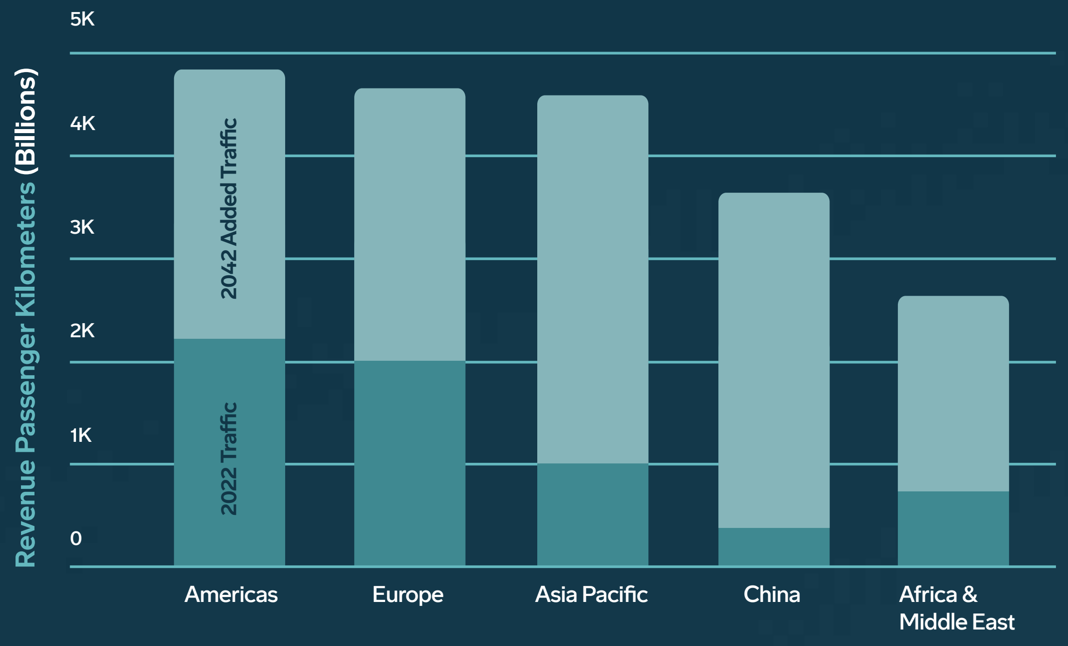
2.6%
GDP Growth

2.3 M
New Personnel

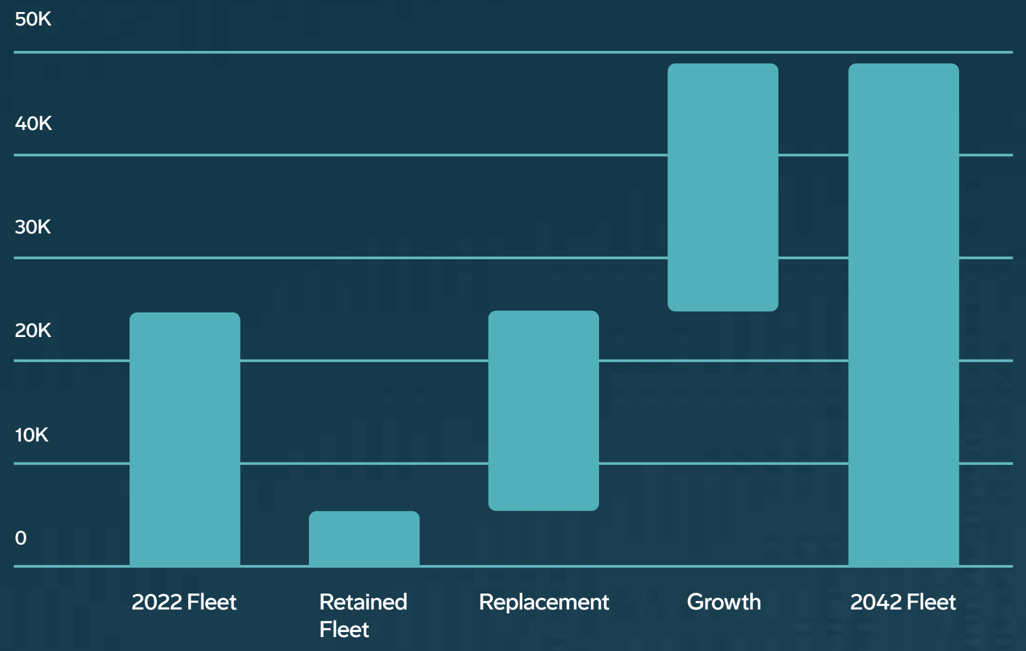
Commercial Market Outlook

2023–2042

Air travel demand drives passenger fleet needs



Global fleet will double, nearly half of deliveries for replacement



Air travel is forecast to continue growing faster than global economic activity driven by tourism demand and increased service levels, particularly in developing markets. Global passenger air travel has become increasingly diverse and balanced over the last several decades, a trend that is expected to continue over the next 20 years.

More mature aviation markets such as North America and Europe are projected to see slower than global average growth in the forecast. In contrast, emerging aviation markets such as many in Asia are in higher-growth phases of network, infrastructure and airline development and will see above average growth over the next two decades. These varying trajectories are driving a more geographically balanced global aviation market in the long-term.

On average, 2-3% of the commercial jet fleet is replaced every year. Growth and replacement needs vary widely between regions. In markets with large installed fleets, new airplane demand is focused more on replacement. Two-thirds of projected new airplane deliveries to North American carriers will replace existing fleets. In contrast, markets earlier in their aviation development and with smaller installed fleets have lower replacement needs but higher growth demand. Asia-Pacific markets are forecast to deploy over 60% of new airplane deliveries for growth.