



BOEING • IAM  
2008  
labor negotiations

**From:** Scott Carson  
**Sent:** Monday, October 27, 2008 7:38 PM  
**Subject:** Boeing, IAM reach tentative agreement

*\*\*\*This message is being sent by Scott Carson, president and CEO of Boeing Commercial Airplanes, to all managers and Human Resources employees in Washington, Oregon and Kansas.\*\*\**

## **Boeing, IAM reach tentative agreement**

Boeing and the IAM today reached a tentative agreement. The IAM is recommending that employees vote to approve the new contract. This is great news for our customers, our supplier partners, our communities and everyone on the Boeing team.

I want to thank both negotiating teams and the federal mediator for their hard work in reaching this tentative agreement. I am pleased this contract offer accomplishes the goals we started with when negotiations began – to reward employees for all their contributions to our success, while preserving our ability to aggressively compete in the global marketplace.

The new contract provides Boeing with the flexibility we need to manage our business while addressing the union's concerns about job security, pay and benefits. By mutual agreement with the union, we are withholding the details of the offer until they can be shared with IAM-represented employees.

The work stoppage has been difficult for our employees, customers, suppliers and communities, yet I am confident your dedication and professionalism will help bring our team together again.

We have much work ahead. Our backlog stands at more than 3,700 airplanes and our customers need our product to achieve their business plans. I know that each and every one of you will rise and take on the challenges ahead.

Thank you for all you do for Boeing.

Scott