

The objectives for investing in Environment

Introduction

Climate change and pollution are serious global concerns. Recognizing that, Boeing has set a clear strategy to take action on protecting our eco-system. Our task is to find a way to reduce the environmental impact of our operations and of our products and services.

- As a technology leader, we will continue to pioneer environmentally progressive products and services and bring them to market.
- As a leader in aerospace, we are bringing the industry together to become more aligned on environmental improvement opportunities.
- As a responsible neighbor, we are reducing energy use, greenhouse gas emissions, pollution and waste at our facilities.

As a corporate citizen, we will invest in community-based programs that:

1. Inspire citizens to make environmentally aware decisions
2. Reduce the eco-impact of communities
3. Protect natural assets

The objectives of environmental community investing

The Boeing Company is an outcomes based community investor. All of our community investing and volunteering is aimed at creating positive outcomes for communities. At the highest level the outcome we want to contribute to with our investments and volunteering is a healthy eco-system.

Within that we focus our resources on several environmental issues where we believe we can have significant impact. In the environmental domain we want to address the following outcomes.

- Inspiring environmental citizenship and educate citizens to minimize their impact on the environment;
- Reducing greenhouse-gas emissions, increasing recycling and energy efficiency; and
- Protecting and restoring critical natural assets and habitat.

Why are we looking for these outcomes?

We focus on issues that lead to a healthy eco-system where we believe we can have a significant impact. In the considerable volume of work dealing with environmental issues the following issues are common:

- There is a benefit of strong, early action on climate change and other environmental issues: early action is better and cheaper than mitigation.
- Early action means that everyone should take action – governments, corporations and individuals
- The everyday choices of individual citizens have direct bearing on the environment.
- The impacts of environmental degradation are not evenly distributed — the poorest countries and people suffer earliest and most.

Based on this our first outcome is to have every citizen be an environmental steward. This is reflected in the first objective of our environmental focus area.

Inspire environmental citizenship and educate citizens to minimize their impact on the environment

We also believe that we can have most impact by bringing the same strategies we are implementing in our factories and operations to communities. As stated in the introduction, Boeing has set a clear strategy to take action on protecting our eco-system.

- Within its operations Boeing is pursuing five-year targets for 25 percent improvements in recycling rates, energy efficiency and greenhouse gas emissions intensity by 2012.
- These targets are aggressive and transparent, and they have our full attention, from top company leadership to every employee across the enterprise.
- The issues of recycling and greenhouse gas emissions are equally important for communities.
- Taking our experience in reducing these eco-impacts to communities is a logical continuation of the Boeing strategy to be an environmental steward.

This is reflected in the second objective of our environmental focus area.

Reduce greenhouse-gas emissions, increase recycling and energy efficiency

Boeing Global Corporate Citizenship

Citizens as environmental stewards and increased energy efficiency and recycling are important elements to prevent environmental degradation. However, prevention will not solve all environmental issues so conservation and protecting habitat are important tenets of a healthy eco-system strategy.

- Climate change will affect national parks, forest reserves and other protected areas around the world, in some cases altering conditions so severely that the resulting environments will be virtually new to the planet.
- With millions of people living in the most seriously affected countries, maintaining the health of protected areas and the biological diversity they contain is crucial to the availability of fresh water, food, medicines and other life-sustaining benefits of nature.

This priority is reflected in the third objective of our environmental focus area.

Protect and restore critical natural assets and habitat.

Summary

As part of Boeing's overall strategy on environment, Boeing's Global Corporate Citizenship wants to invest and develop volunteering opportunities that contribute to a healthy eco-system.

Our priorities within the general outcome of a healthy eco-system are contributing to making every citizen an environmental steward, helping communities reduce greenhouse gas emissions and increasing recycling and protecting critical habitat.