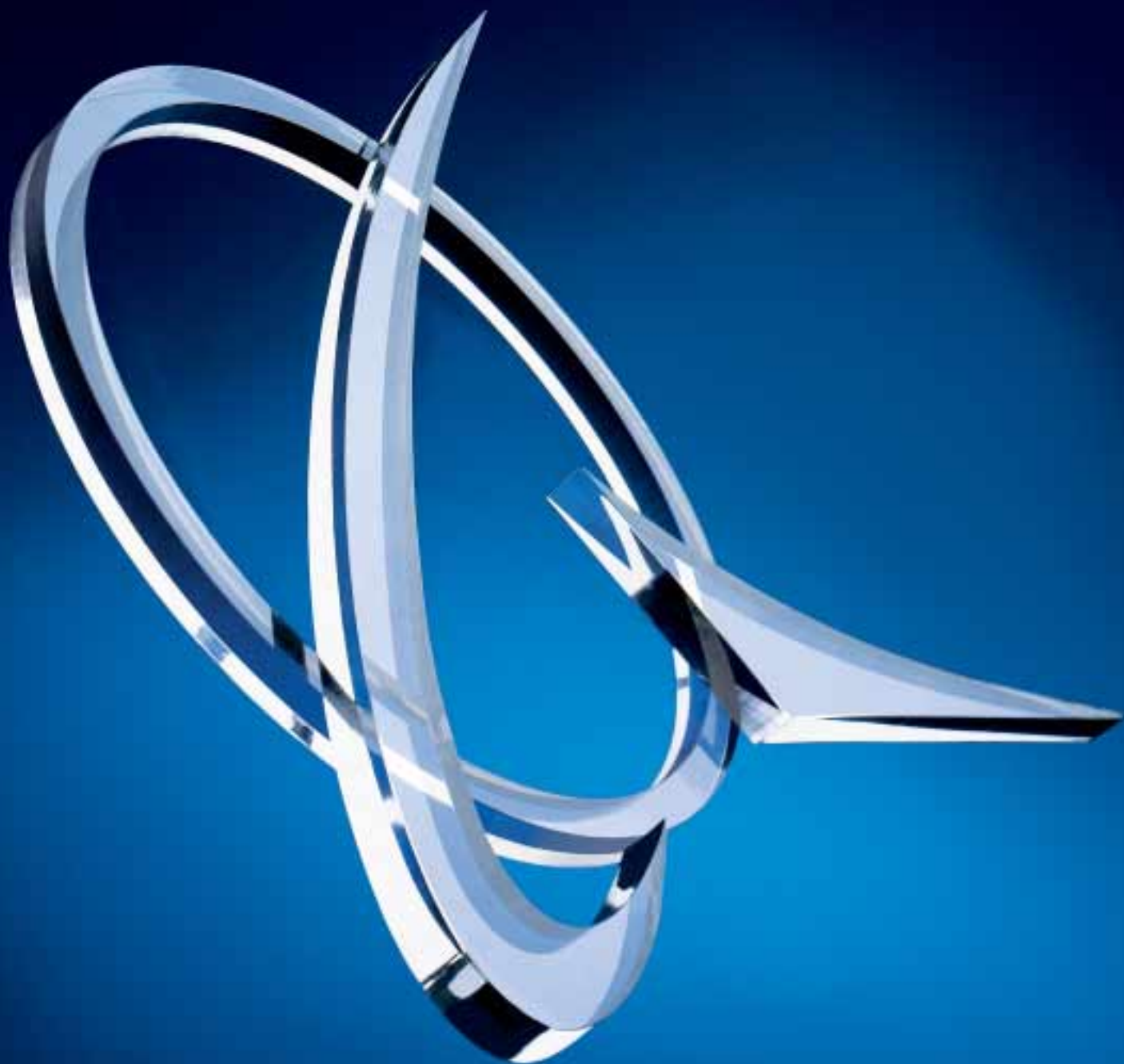




The Boeing Company 2004 Annual Report



Vision 2016: People working together as a global enterprise for aerospace leadership.

Strategies

Run healthy core businesses
Leverage strengths into new products and services
Open new frontiers

Core Competencies

Detailed customer knowledge and focus
Large-scale system integration
Lean enterprise

Values

Leadership
Integrity
Quality
Customer satisfaction
People working together
A diverse and involved team
Good corporate citizenship
Enhancing shareholder value

The Boeing Company

Boeing is the world's leading aerospace company and the largest manufacturer of commercial jetliners and military aircraft, with capabilities in rotorcraft, electronic and defense systems, missiles, satellites, launch vehicles and advanced information and communication systems. Our reach extends to customers in 145 countries around the world, and we are the number one U.S. exporter in terms of sales.

Boeing has a long tradition of aerospace leadership and innovation. We continue to expand our product line and services to meet emerging customer needs. Our broad range of capabilities includes creating new, more efficient members of our commercial airplane family; integrating military platforms, defense systems and the warfighter

through network-centric operations; creating advanced technology solutions that reach across business units; e-enabling airplanes and providing connectivity on moving platforms; and arranging financing solutions for our customers.

Headquartered in Chicago, Illinois, U.S.A., Boeing employs more than 159,200 people in more than 67 countries. This represents one of the most diverse, talented and innovative workforces anywhere. More than 83,800 of our people hold degrees—including more than 28,900 advanced degrees—in virtually every business and technical field from more than 2,800 colleges and universities worldwide. Our enterprise also leverages the talents of hundreds of thousands more skilled people working for Boeing suppliers worldwide.

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